

Electronically Recorded

Tarrant County Texas

Official Public Records

11/17/2010 2:54 PM

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AMENDMENT AND EXTENSION OF OIL, GAS AND MINERAL LEASE

THE STATE OF TEXAS §
 § KNOW ALL MEN BY THESE PRESENTS:
 COUNTY OF TARRANT §

THAT WHEREAS, on the 21st day of November, 2007, MRI ACL Portfolio Investment Fund, L.P., a Texas limited partnership, whose mailing address is 1105 Colorado Lane, A3, Arlington, Texas, 76015, as Lessor(s) did execute an Oil, Gas and Mineral Lease agreement in favor of Carrizo Oil & Gas, Inc., whose mailing address is 1000 Louisiana Street, Suite 1500, Houston, Texas, 77002 as Lessee which said agreement is recorded in Instrument Number D208117665 of the Official Public Records of Tarrant County, Texas.

WHEREAS, Carrizo Oil & Gas, Inc., is the record owner of certain rights in said Lease, and;

Said Oil, Gas and Mineral Lease agreement covers the following described land, to wit:

4.004 acres, more or less, being Site 78 Great Southwest South, Great Southwest Industrial District, an addition to the City of Grand Prairie, Tarrant County, Texas, according to the plat recorded in Volume 388-134, Page 59, Plat records, Tarrant County, Texas, also being the same land described in that certain Special Warranty Deed dated February 20th, 2007, from Aldudes-Corporate, LLC, a Texas limited liability company, to MRI ACL Portfolio Investment Fund, L.P., a Texas limited partnership, recorded in Instrument Number D207073056, Official Public Records of Tarrant County, Texas.

WHEREAS, the term of the Oil, Gas and Mineral Lease agreement is three (3) years, the Royalty is 20% of production and the County in Paragraph 1 is Dallas, herein after referred to as "Term", "Royalty" and "County";

WHEREAS, it is the desire of the Lessor and Lessee that the Term be extended, Royalty be increased and the County corrected, and;

NOW, THEREFORE, Lessor, pursuant to the aforementioned information, as Lessor, under the original Oil, Gas and Mineral Lease Agreement and as present owner(s) of the oil, gas and other minerals, in, on and under said land, in and for the consideration of Ten Dollars (\$10.00) and other Valuable Consideration, the receipt of which is acknowledged, do hereby agree to the following:

- 1) That the Term, as defined above, is hereby changed from "three (3) years" to "five (5) years", pursuant to the term of the Oil, Gas and Mineral Lease agreement being effective as of the date upon execution of this extension agreement.
- 2) That the Royalty, as defined above, is hereby changed from "20% of such production" to "25% of such production", pursuant to the royalties of the Oil, Gas and Mineral Lease agreement being effective as of the date upon execution of this extension agreement.
- 3) That the County, as defined above is hereby changed from "in the county of Dallas" to "in the county of Tarrant", pursuant to the county of the Oil, Gas and Mineral Lease agreement being effective as of the date upon execution of this extension agreement.

To effectuate the purposes and intent of the parties hereto, except as to the changes herein made, all other provisions of said Oil, Gas and Mineral Lease agreement, any recorded amendments, if any, are hereby ratified, adopted and confirmed as if incorporated herein.

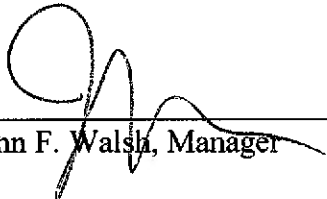
This Agreement shall be binding upon and shall inure to the benefit of the respective heirs, successors, legal representatives or assigns of the Lessor herein.

EXECUTED on this the 12 day of November, 2010

Lessor (s):

MRI ACL Portfolio Investment Fund, L.P., a Texas limited partnership

BY: MRI ACL Portfolio, GP, LLC



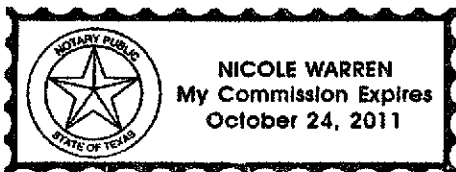
John F. Walsh, Manager

ACKNOWLEDGEMENT

STATE OF Texas §

COUNTY OF Tarrant §

This instrument was acknowledged before me on this the 12 day of November, 2010 by John F. Walsh, the Manager of MRI ACL Portfolio, GP, LLC, the general partner of MRI ACL Portfolio Investment Fund, L.P., a Texas limited partnership, on behalf of said entity.





Notary Public for the State of Texas